

STERLING FIRST: A WARNING OF WHAT HAPPENS WHEN THE GOVERNMENT DOES *NOT* STEP IN

Sterling First was a retirement accommodation investment scheme that fell apart in 2019, leaving hundreds of elderly Australians without their homes and life savings. ASIC later admitted it had misunderstood the product for nearly two years and failed to act on clear warning signs. This delay allowed the scheme to keep operating while vulnerable retirees were being misled. The collapse is now seen as one of ASIC's major failures in protecting consumers.

Many people ask whether the Sterling First victims received a “pay now, recover later” solution from the government. The truth is **NO, they didn't**. Despite elderly Australians losing their homes and life savings, despite ASIC admitting regulatory failures, the government refused to compensate victims. They offered no redress, only “policy reform” that arrived far too late.

Sterling First is the perfect example of why First Guardian & Shield investors **MUST NOT** be abandoned in the same way. The government *can* apply a “**pay now, recover later**” model; they've done it many times before (HIH Insurance, National Redress Scheme, terrorism insurance, flood recovery, industrial disasters – please see all my posts from 2 weeks ago covering these).

They simply chose not to for Sterling First, and the result was devastating.

We cannot allow history to repeat itself.

Compensate First Guardian & Shield investors now, recover later from trustees, licensees and those responsible.

Can you make a difference? Absolutely. But let me be clear: If you're spending your energy posting comments online yet not calling, emailing, or meeting with your MP, then you risk ending up just like the retirees from the Sterling First collapse, ignored, unheard, and left behind.

This is the moment to step up. **Contact your MP.** Their job is to represent you, and they're funded by your tax dollars. Ask for help. Demand answers. Educate them on what has happened.

Silence won't protect us! Action will. *See the comments for a template to get you started.*

#sossaveoursuper

#saveoursuperfgmfcollapse

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Sterling First Collapse vs First Guardian & Shield –	First Guardian & Shield Why 'Pay Now, Recover Late
<ul style="list-style-type: none">• Elderly Australians lost homes & savings• ASIC admitted regulatory failure• NO government compensation• Only reforms.. years to late <p>A model of what NOT to do again</p>	<ul style="list-style-type: none">• Everyday Australians lost their super• Multiple oversight failures raised• Government CAN act immediately• 'Pay Now, Recover Later' is available• Don't repeat the Sterling mistake
<p>Compensate victims now. Recover from those responsible later. Protect Australians – not failed systems.</p>	

