



Yes, they've done it before.... Pay Now, Recover Later

In 2018, the **National Redress Scheme** was created to compensate survivors of institutional child abuse.

When the responsible institutions were insolvent, defunct, or refused to pay, the Australian Government stepped in, paying victims first, then recovering funds later from those institutions once assets were found or debts settled.

Over \$2 billion has been paid out, around \$150,000 per survivor, funded initially by the Department of Social Services under a "Pay Now, Recover Later" model. The logic was simple: victims shouldn't suffer longer while governments and institutions argue about who's responsible.

So why can't the same principle apply to Australian citizens who lost their superannuation in the First Guardian and Shield Master Fund collapse?

We are taxpayers.
We have paid tax on our super.
We trusted a system built and regulated by government agencies.

The **precedent exists**.
The **mechanism exists**.
The **moral duty exists**.

If the government could step up to protect its international reputation and do the right thing for victims of institutional abuse,
Then surely it can step up for Australian retirees and super investors who were failed by the very laws and regulators meant to protect them.

It's time for the same fairness
Pay Now. Recover Later.

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