

## How does it really feel to hold power?

### **This is a message for those in Government positions of power!**

Right now, twelve thousand Australians are suffering under decisions made by people who will never feel the consequences of their own inaction.

Australia is a country built on trust, trust in our institutions, trust in our laws, and trust that when we follow the rules set by the Government, our futures will be safe. Yet today, thousands who did *exactly* what the Government required have been left betrayed, abandoned, and punished by the very system that promised to protect them.

So I ask those in power:

**How does it feel to possess the ability to right this injustice, yet choose instead to watch retirees, people who did everything right, claw their way out of a financial pit that the Government itself dug?**

You not only refuse to lower a ladder, but wet the walls of the pit, making it harder for them to escape?

The Government 'mandated' superannuation.

The Government 'accredited' the funds.

Government-accredited advisors placed people into Government-accredited structures.

Twelve thousand Australians transferred their life savings into what they were told were safe, compliant, regulated investments.

Then wrongdoing was uncovered by individuals connected to the two funds.

ASIC, the Government's own financial police, acted only after repeated warnings spanning years. And instead of securing assets or stabilising the situation, they took the easiest\*\*, laziest\*\* option: **liquidate the First Guardian and Shield Master Funds. Questions are constantly being raised: WHY did Shield go into liquidation?**

And as if the loss wasn't bad enough, liquidators now charge eye-watering fees, FTI at **\$28,800 per day**, Alvarez & Marsal similar to that of FGMF, all paid from what little remains of *the victims' own retirement savings*. This ordeal could drag on for years while people suffer.

**Let's be clear:**

Twelve thousand innocent Australians are now being financially punished for the misconduct of a few.

If this happened in criminal court, a guilty party would be ordered to compensate the victim.

But in this system? ASIC prosecutes the wrongdoers... potentially gambling our chances of full recovery, dragging out the process.

### **How is that justice? How is that the Australian way?**

Then, to add insult to injury, ASIC has publicly insinuated that victims "acted too quickly" or "did not properly research."

What an audacious, offensive claim.

People researched.

People checked the accreditation.

People trusted Government-approved advisors and Government-approved funds, because in Australia, *Government accreditation is supposed to mean something*.

But this collapse has exposed an ugly truth:

**Government accreditation means nothing more than another revenue stream for the Government, and zero protection for the public.**

So again, those in power, I ask you:

**How does it feel to hold the power to fix this catastrophe, yet choose to let retirees live in poverty?**

How does it feel knowing your decisions are contributing to mental health crises, sleepless nights, and suicides, while you look away and focus on getting heads on stakes?

How does it feel to ignore the people who trusted you with their life savings, only to have them stolen by a system you designed and failed to enforce?

Many have asked their Federal Member of Parliament to raise this in Parliament.

Nothing. No action, no acknowledgement, no response.

**Thousands of emails** from victims, yet a handful of MPs stand with us; shame on those MPs who cowardly turn away from their constituents.

**Barnaby Joyce** and **Pat Conaghan MP**, both of whom have stood up in Parliament demanding justice for these families sinking into poverty because ASIC didn't act when the warnings first surfaced. A few good men... True leadership!

ASIC already had a roadmap for action; Trio Capital, Dixon Advisory, and previous disasters laid it bare. But they still failed to action the red flags.

And now thousands of Australians pay the price.

This is not a "market failure."

This is not "bad luck."

**This is a Government-engineered disaster.**

A disaster created by their policies, their approvals, their oversight failures, and their refusal to protect the people they compelled into superannuation.

And until the Government steps up to Pay Now, Recover Later, this remains a national shame.

**Take a moment and think about how you'd feel if at 60 you lost everything!**

#sossaveoursuper

#saveoursuperfgmfcollapse

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